

Dear Zion Lutheran School Family,

The 2006-2007 PTL Board went to great lengths to build structure and continuity into the PTL practices and processes of the past. This year's PTL Board has built upon those efforts to provide a higher degree of transparency, particularly in the area of the budget.

You have the right to know how your money is spent and it is only with transparency that the PTL Board can truly be held accountable. Nothing less should be expected!

This year we have also endeavored to work smarter and as a result have benefited from the generosity of Thrivent Financial for Lutherans supplemental funds program. Thrivent supplemented the proceeds of the Grandparent's Day auction and added \$1,600.00 to the profits!

Can more be done? Certainly. Are there smarter ways of conducting PTL business? Most definitely! It all boils down to re-thinking the processes of the past and coming up with fresh, smarter, and more innovative ways of doing things. Grants, matching funds, and business programs geared toward schools are just a few of the ways we encourage future PTL Boards to raise funds, not efforts, while maintaining the accountability you deserve.

To that end, we bring you the 2007-2008 PTL Treasurer's report.

Blessings,

Karen Lange

2007-2008 PTL President

Parent Teacher League 2007-2008 Treasurer's Report
As prepared by Tiffanee Thiele~2007-2008 PTL Treasurer
PTL Checking Account

Beginning Balance **\$ 9,250.79**

INCOME:

2006-2007 Yearbook*	\$ 1,304.00
PTL dues	\$ 2,110.00
Magnets	\$ 20.00
Transfer from MM Account	\$ 1,850.00
Grandparents Appreciation/Staff Recognition Meal	\$ 3,508.50
Grandparents Appreciation/Staff Recognition Auction	\$ 5,525.00
Thrivent Financial Matching funds	\$ 1,810.00
Fall Carnival	\$ 1,033.10

*This amount does not reflect the full amount of yearbook sales.

EXPENSES:

Summer Mail out	\$ 215.60
Open House	\$ 206.27
Transfer to Money Market Acct.	\$ 5,000.00
Grandparents Appreciation/Staff Recognition Meal	\$ 3,543.75
Grandparents Appreciation/Staff Recognition Expense	\$ 669.97
Profit Distribution from GP/SR Auction*	\$ 3,850.00
Directory	\$ 370.22
2006-2007 Yearbook	\$ 1,874.38
Fall Carnival	\$ 1,088.49
Teacher Birthday Gifts **	\$ 195.00
Die Cuts for workroom	\$ 100.00
Complimentary Lunch Tickets	\$ 18.00
Library Coordinator Salary (1/2)	\$ 1,848.00
Cookie Exchange	\$ 125.49
Teacher Christmas Gifts	\$ 300.00
Classroom Christmas Parties	\$ 482.50
PSIA	\$ 1,000.00
Miscellaneous Expense	\$ 281.73
Ending Balance As Of 12/31/07	<u>\$ 5,241.99</u>

*Profit Distribution amounts available. See Tiffanee Thiele.

** This amount reflects only ½ of the staff birthdays.

Money Market Account

Beginning Balance: **\$ 12,688.21**

INCOME:

June Interest	\$ 9.18
July Interest	\$ 8.35
August Interest	\$ 8.08
Transfer from Checking	\$ 5,000.00
September Interest	\$ 11.06
October Interest	\$ 9.74
November Interest	\$ 11.84
December Interest	\$ 9.83

EXPENSE:

Transfer to Checking* **\$ 1,850.00**

Ending Balance as of 12/31/07

\$ 15,906.29

*Transferred funds to checking account for payment of 1/2 of the annual salary for the Library Coordinator Position.

Anticipated expenses for the remainder of the year include:

- Valentines parties
- Teacher appreciation luncheon
- Lutheran Schools Week Fellowship event
- Spring picnic
- Expenditures as approved by the PTL Board meeting on 1/21/08 include which include the proposals below:

We are requesting your input and ask that you complete and return the ballot below to **the school office by Friday, February 15th**

1. Audio/Visual Materials

Rationale: To bring ZLS up to speed with current and future technology and facilitate "new and more exciting ways to make presentations"

\$3,000.00

2. 3 red webcoat 8 ft. picnic tables and 3 red webcoat 6 ft. benches -both with rounded corners

Rationale: To replace current dilapidated picnic tables and benches on the playground

\$2,714.00

.3. Library Check out system

Rationale: Library updates to provide Christian alternatives for a variety of resources, which may include videos, software, video games, parenting resources and associated storage devices

\$500.00.

4. Volleyball padding

Rationale: Provide added protection to players fielding stray volleyballs.

\$120.00. (Total cost for the volleyball padding is \$379.00 however \$259.00 was earmarked for this purpose last year)

Total approved spending: \$6,334.00

Zion PTL Expenditure Voting Ballot
Due Date~February 15, 2008

____I vote in favor of purchasing the proposed items as approved by the PTL Board on January 21, 2008

____I vote against purchasing the proposed items as approved by the PTL Board on January 21, 2008

Comments: _____
